



**MARSHALL ROAD ELEMENTARY SCHOOL PTA**

**Statement of Activities  
Monthly Financial Report**

(Cash basis)

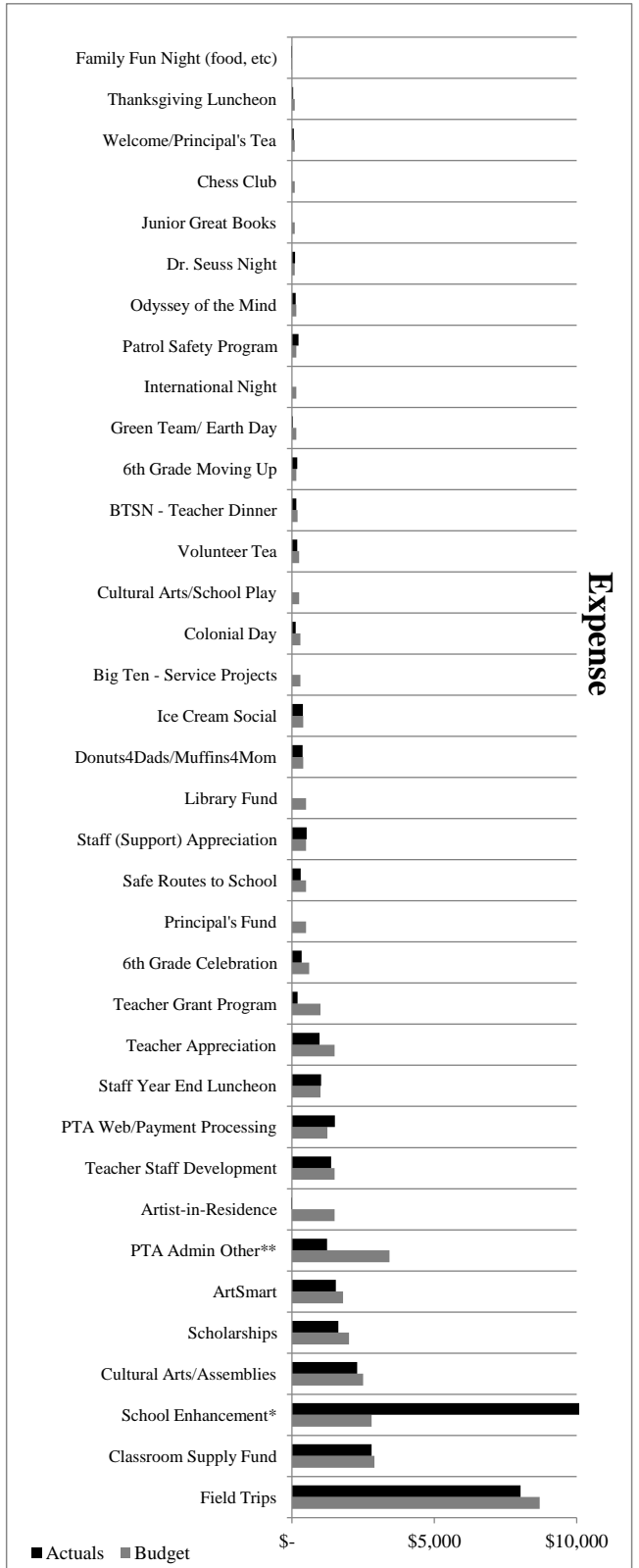
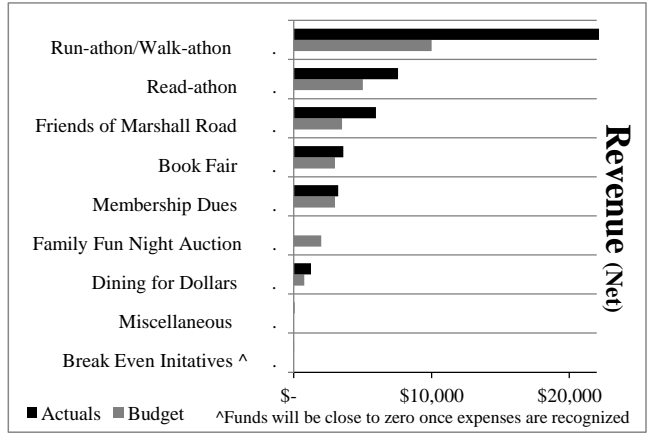
**Period Covered: 7/1/2013-6/30/2014**

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July 10, 2014

Net Revenue		Revised Budget	Actuals	Variance (\$\$ and %)
Net Fundraising Initiatives	Friends of Marshall Road	3,500	5,967	2,467 70%
	Membership Dues	3,000	3,225	225 8%
	Dining for Dollars	750	1,238	488 65%
	Family Fun Night Auction	2,000	-	(2,000) (100%)
	Run-athon/Walk-athon	10,000	22,233	12,233 122%
	Read-athon	5,000	7,556	2,556 51%
	Book Fair	3,000	3,593	593 20%
	Miscellaneous	-	46	46
		<b>\$ 27,250</b>	<b>\$ 43,858</b>	<b>\$ 16,608 61%</b>
	Break Even Initiatives	Acting for Young People	-	-
Directory		-	729	729
Edu-Kit		-	(2,651)	(2,651)
Fitness Warriors		-	622	622
Foreign Language Program		-	788	788
Robotics		-	-	-
Running Club		-	478	478
Spirit Wear		-	35	35
Studio to Stage		-	-	-
Other Enrichment Activities		-	-	-
Miscellaneous	-	5	5	
	<b>\$ -</b>	<b>\$ 6</b>	<b>\$ 6</b>	
<b>Expense:</b>				
Events	Big Ten - Service Projects	(300)	-	300 (100%)
	Colonial Day	(300)	(132)	168 (56%)
	Dr. Seuss Night	(100)	(111)	(11) 11%
	Family Fun Night (Fall)	(300)	(245)	55 (18%)
	Family Fun Night (Spring)	750	400	(350) (47%)
	Ice Cream Social	(400)	(390)	10 (3%)
	International Night	(150)	-	150 (100%)
	Welcome/Principal's Tea	(100)	(63)	37 (37%)
	Volunteer Tea	(250)	(191)	59 (24%)
		<b>\$ (1,150)</b>	<b>\$ (732)</b>	<b>\$ 418 (36%)</b>
Direct Student Support	Artist-in-ResidenceNet	(1,500)	278	1,778 (119%)
	ArtSmart	(1,800)	(1,547)	253 (14%)
	Cultural Arts/Assemblies	(2,500)	(2,295)	205 (8%)
	Cultural Arts/School Play	(250)	-	250 (100%)
	Donuts4Dads/Muffins4Mom	(400)	(369)	31 (8%)
	Field Trips	(8,700)	(8,031)	669 (8%)
	Green Team/ Earth Day	(150)	(30)	120 (80%)
	Junior Great Books	(100)	-	100 (100%)
	Library Fund	(500)	-	500 (100%)
	Patrol Safety Program	(150)	(233)	(83) 55%
	Safe Routes to School Net	(500)	(312)	188 (38%)
	Scholarships	(2,000)	(1,626)	374 (19%)
	6th Grade Celebration	(600)	(336)	264 (44%)
	6th Grade Moving Up	(150)	(183)	(33) 22%
	S.C.-Chess Club	(100)	-	100 (100%)
S.C.-Odyssey of the Mind	(150)	(135)	15 (10%)	
	<b>\$ (19,550)</b>	<b>\$ (14,819)</b>	<b>\$ 4,731 (24%)</b>	
Faculty Support	Classroom Supply Fund	(2,900)	(2,800)	100 (3%)
	Principal's Fund	(500)	-	500 (100%)
	Staff (Support) Appreciation	(500)	(518)	(18) 4%
	Staff Year End Luncheon	(1,000)	(1,027)	(27) 3%
	BTSN - Teacher Dinner	(200)	(151)	49 (25%)
	Teacher Appreciation	(1,500)	(965)	535 (36%)
	Teacher Grant Program	(1,000)	(200)	800 (80%)
	Teacher Staff Development	(1,500)	(1,378)	122 (8%)
	Thanksgiving Luncheon	(100)	(49)	51 (51%)
	<b>\$ (9,200)</b>	<b>\$ (7,088)</b>	<b>\$ 2,112 (23%)</b>	
School Enhancement Initiatives*	<b>\$ (2,800)</b>	<b>\$ (11,606)</b>	<b>\$ (8,806) 315%</b>	
PTA Web/Payment Processing	<b>\$ (1,245)</b>	<b>\$ (1,508)</b>	<b>\$ (263) 21%</b>	
PTA Admin Other**	<b>\$ (3,427)</b>	<b>\$ (1,234)</b>	<b>\$ 2,193 (64%)</b>	
Addition to Net Assets	<b>\$ (10,122)</b>	<b>\$ 6,877</b>		
Current Available Funds		<b>\$ 22,155</b>	@ (per check register)	
Net Uncleared Items (reflected in figures above)		\$ 12,247		
Beginning Cash (6/1/2014)		<b>\$ 40,901</b>		
Ending Cash	<b>\$ 5,826</b>	<b>\$ 34,402</b>	@ (per bank statement)	

\* Technology Enhancements, Track Maintenance, Garden Beautification  
\*\*Insurance, Leadership Training, Supplies, Misc.



**Key Talking Points:**

**Revised Budget:** Adjustments include increases of \$1k to *Scholarships*, \$100 for *Thanksgiving Luncheon*, \$500 each for *Library Fund* and Teacher Retirement Celebrations included in *Teacher Appreciation*, and a potential IRS penalty of \$1,900 was also added to *PTA Admin Other*, (IRS notice of abatement was received so there will be no related expenses).

**Net Revenues:** **Net Fundraising Initiatives:** Material positive budget variances were realized in *FMR*, *Dinning4Dollars*, *Runathon*, and *Readathon*. *FFN* income was not realized as budgeted because the auction did not occur. **Break Even Initiatives:** Several programs had positive ending balances that offset the *Edu-Kit* carryover deficit.

**Expenses:** **Events:** Overall costs were below budget by approx. \$400. The activity that increased costs was the *Spring FFN* which brought in less revenue than initially budgeted. **Direct Student Support:** Overall costs were \$4.7k less than budgeted. All but two programs came in under budget: *Patrol Safety* and *6th Grade Moving Up Ceremony*. **Faculty Support:** Overall costs were \$2k below budget across most activities in this category. Two programs, *Teacher Appreciation* and *Teacher Grant Programs* accounted for 2/3rds of the leftover funds. **School Enhancements:** Includes *Garden Beautification* of \$600 and *EOY STEM donation* of \$11k. **PTA Web/Payment Processing:** PayPal fees drove expenses throughout the year. **PTA Admin Other:** All line items came in at/under budget.

**Available Funds & Cash:** Actual funds available for the beginning of the new fiscal year, once all checks have cleared, will be \$22k.